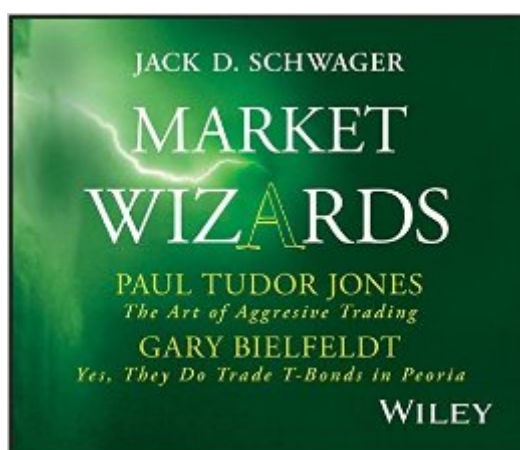


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# Market Wizards: Interviews With Paul Tudor Jones, The Art Of Aggressive Trading And Gary Bielfeldt, Yes, They Do Trade T-Bonds In Peoria



## Synopsis

How do some of the world's most successful traders amass millions of dollars in a year... or sometimes in just hours? Are they masters of a priceless wizardry or simply the very lucky winners in a random market lottery that allows only a few players to become fantastically wealthy? What are the secrets of their unheard-of success? Market expert Jack D. Schwager interviews top traders in a variety of markets and determines that an interesting mix of method and mental posture is largely responsible, and presents *Market Wizards* in a way that allows the listener a glimpse into the minds of these most remarkable traders. Understand what it takes to succeed, and hear it in the words of the *Market Wizards* themselves. Hear about: Turning a \$30,000 account in \$80 million! Having a fund average a 30% annual return over 21 years! Parlaying \$25,000 into \$2 billion worth of T-bond future trading in a day! Managing funds that have registered triple-digit gains five years in a row! Realizing an astounding 250,000% return on accounts over 16 years!

## Book Information

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## Customer Reviews

"*Market Wizards*" was the first of 3 *Market Wizards* books in which Jack Schwager interviews top traders in the financial markets about their backgrounds, experiences, and techniques. Published in 1989, the interviews in this book were conducted while the stock market crash of October 1987 was fresh in people's minds, which I found added some interest. Some of those interviewed made money on the crash, some lost money, and many have something to say about it. The book is divided into 5 sections, each containing a series of interviews. Jack Schwager introduces each interview by telling us a little about the trader, then we get an edited transcript of the interview,

followed by a brief summary of that trader's philosophy. The information the traders provide about their techniques is enough to give a general impression of what they do, not enough to tip their hand, but is outdated in today's market anyway. Perhaps because Jack Schwager was a commodities analyst, the first and largest section, "Futures and Currencies", is dedicated to commodities traders. Jack Schwager provides brief explanations of the futures and currency markets, then moves on to interviews of 7 commodities traders. Interview subjects include the great Michael Marcus, who multiplied his company account 2500-fold in a decade, and his protégé Bruce Kovner, perhaps the world's largest currency and futures trader at the time. Larry Hite tells some great stories about what not to do when playing the markets. Part 2, "Mostly Stocks", features interviews with 4 traders of stocks or index futures, including William O'Neil, his protégé David Ryan, and the man who won big several times in the U.S. Trading Championships, S&P futures trader Marty Schwartz.

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